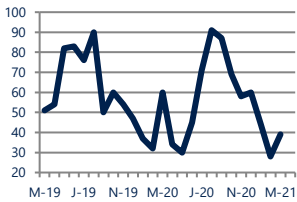




Zip Code(s): 19047 and 19053

Units Sold

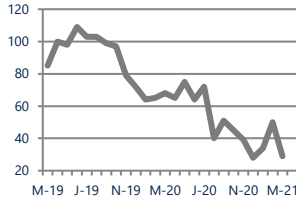
39



Down
Vs. Year Ago

Active Inventory

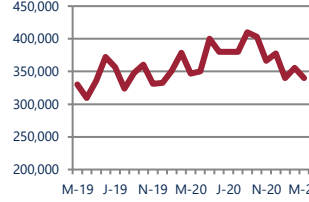
29



Down -57%
Vs. Year Ago

Median Sale Price

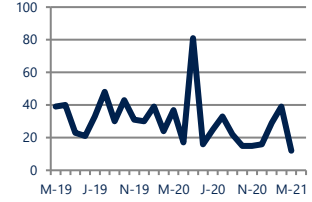
\$340,000



Down -2%
Vs. Year Ago

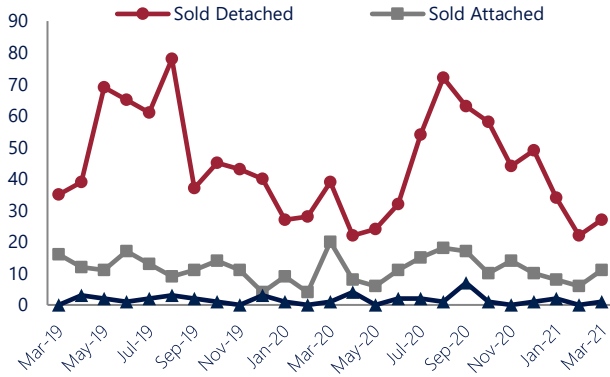
Days On Market

12



Down
Vs. Year Ago

Units Sold*



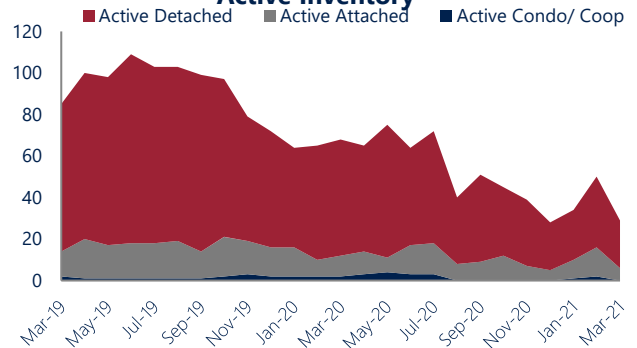
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 39 sold this month in Langhorne, Feasterville, and Feasterville Trevoe. This month's total units sold was lower than at this time last year, a decrease from March 2020.

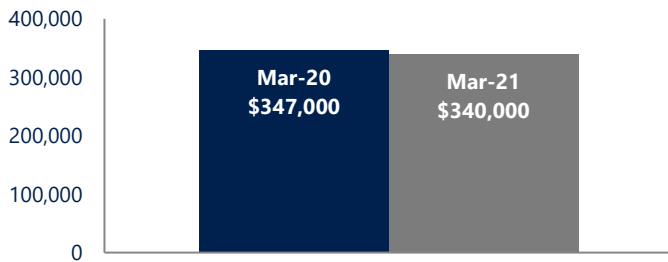
Active Inventory

Versus last year, the total number of homes available this month is lower by 39 units or 57%. The total number of active inventory this March was 29 compared to 68 in March 2020. This month's total of 29 is lower than the previous month's total supply of available inventory of 50, a decrease of 42%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Langhorne, Feasterville, and Feasterville Trevoe Homes was \$347,000. This March, the median sale price was \$340,000, a decrease of 2% or \$7,000 compared to last year. The current median sold price is 4% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Langhorne, Feasterville, and Feasterville Trevoe are defined as properties listed in zip code/s 19047 and 19053.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

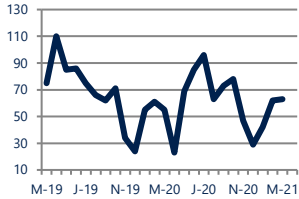




Zip Code(s): 19047 and 19053

New Listings

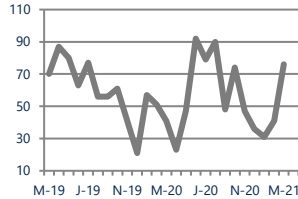
63



Up 15%
Vs. Year Ago

Current Contracts

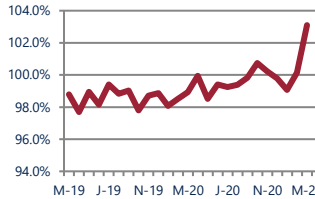
76



Up 85%
Vs. Year Ago

Sold Vs. List Price

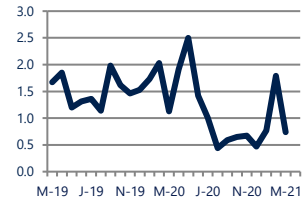
103.1%



Up 4.2%
Vs. Year Ago

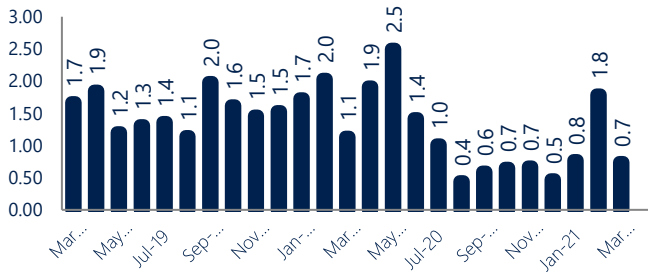
Months of Supply

0.7



Down -35%
Vs. Year Ago

Months Of Supply



Months of Supply

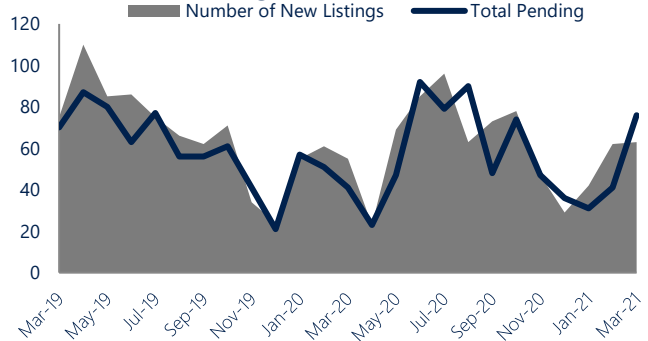
In March, there was 0.7 months of supply available in Langhorne, Feasterville, and Feasterville Trevoe, compared to 1.1 in March 2020. That is a decrease of 34% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

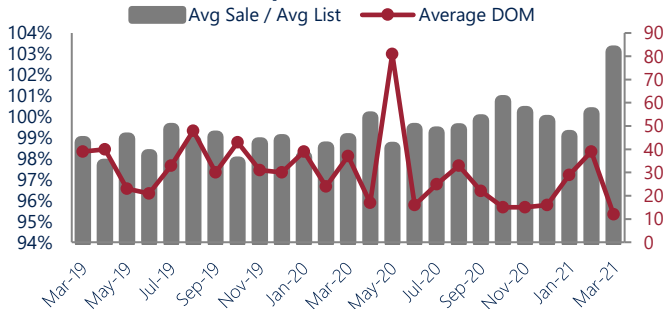
New Listings & Current Contracts

This month there were 63 homes newly listed for sale in Langhorne, Feasterville, and Feasterville Trevoe compared to 55 in March 2020, an increase of 15%. There were 76 current contracts pending sale this March compared to 41 a year ago. The number of current contracts is 85% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Langhorne, Feasterville, and Feasterville Trevoe was 103.1% of the average list price, which is 4.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 12, lower than the average last year, which was 37. This decrease was impacted by the limited number of sales.



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