

Focus On: Collegeville Housing Market

March 2021

Zip Code(s): 19426 and 19453

Units Sold







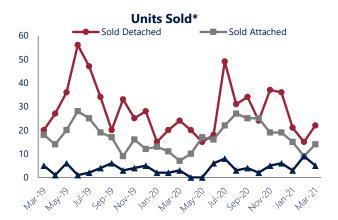
Up 21% Vs. Year Ago

Down -64% Vs. Year Ago

Active Inventory

Down -3% Vs. Year Ago

Up 14% Vs. Year Ago

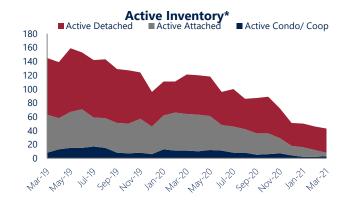


Units Sold

There was an increase in total units sold in March, with 41 sold this month in Collegeville versus 33 last month, an increase of 24%. This month's total units sold was higher than at this time last year, an increase of 21% versus March 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 78 units or 64%. The total number of active inventory this March was 43 compared to 121 in March 2020. This month's total of 43 is lower than the previous month's total supply of available inventory of 46, a decrease of 7%.





Median Sale Price

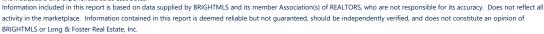
Last March, the median sale price for Collegeville Homes was \$388,500. This March, the median sale price was \$375,000, a decrease of 3% or \$13,500 compared to last year. The current median sold price is 15% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Collegeville are defined as properties listed in zip code/s 19426 and 19453.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







96.0%

95.0%

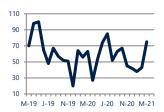
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New Listings

75



Up 19% Vs. Year Ago

Current Contracts

55



Up 38% Vs. Year Ago

Sold Vs. List Price

102.0% 101.0% 99.0% 98.0% 97.0%

Up 3.2% Vs. Year Ago

M-19 J-19 N-19 M-20 J-20 N-20 M-21

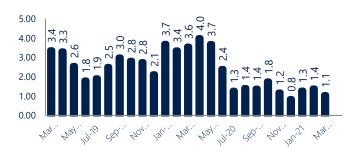
Months of Supply

1.1



Down -71% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

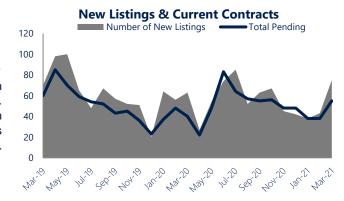
This month there were 75 homes newly listed for sale in Collegeville compared to 63 in March 2020, an increase of 19%.

There were 55 current contracts pending sale this March compared to 40 a year ago. The number of current contracts is 38% higher than last March.

Months of Supply

In March, there was 1.0 months of supply available in Collegeville, compared to 3.6 in March 2020. That is a decrease of 71% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price/List Price & DOM Avg Sale / Avg List Average DOM 102% 90 80 101% 70 100% 60 99% 50 98% 30 97% 20 96%

Sale Price to List Price Ratio

In March, the average sale price in Collegeville was 101.6% of the average list price, which is 3.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 33, higher than the average last year, which was 29, an increase of 14%.



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