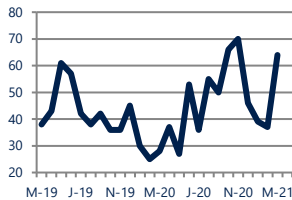




Zip Code(s): 08221, 08244 and 08225

Units Sold

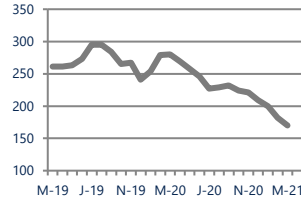
64



Up
Vs. Year Ago

Active Inventory

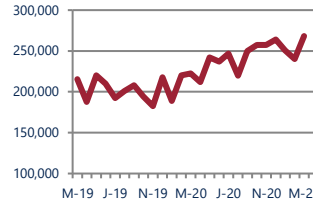
170



Down -39%
Vs. Year Ago

Median Sale Price

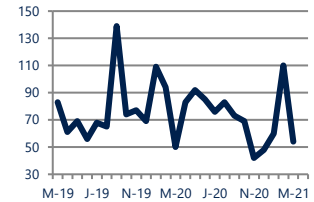
\$268,250



Up 21%
Vs. Year Ago

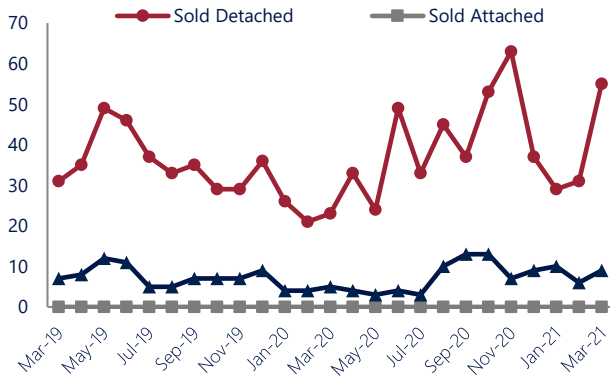
Days On Market

54



Up 8%
Vs. Year Ago

Units Sold*



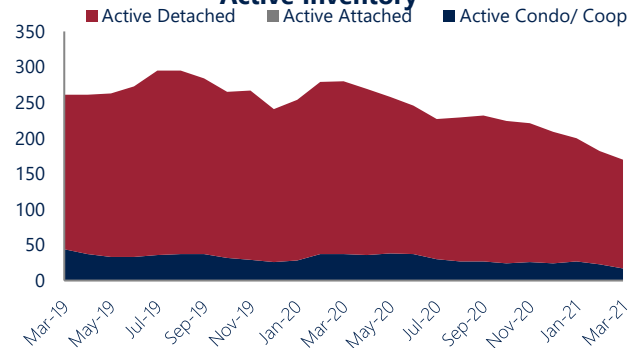
Units Sold

There was an increase in total units sold in March, with 64 sold this month in Somers Point, Northfield, and Linwood. This month's total units sold was higher than at this time last year.

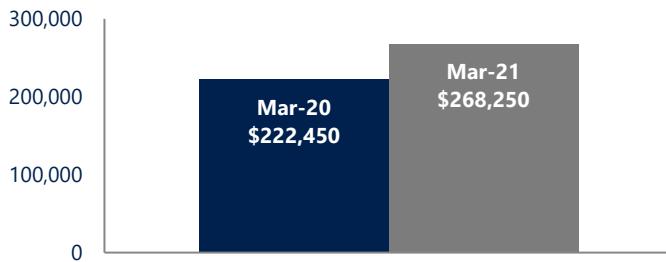
Active Inventory

Versus last year, the total number of homes available this month is lower by 110 units or 39%. The total number of active inventory this March was 170 compared to 280 in March 2020. This month's total of 170 is lower than the previous month's total supply of available inventory of 182, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Somers Point, Northfield, and Linwood Homes was \$222,450. This March, the median sale price was \$268,250, an increase of 21% or \$45,800 compared to last year. The current median sold price is 12% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Somers Point, Northfield, and Linwood are defined as properties listed in zip code/s 08221, 08244 and 08225.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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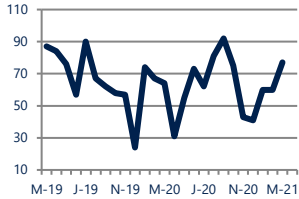




Zip Code(s): 08221, 08244 and 08225

New Listings

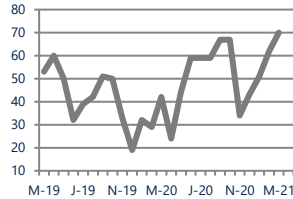
77



Up 20%
Vs. Year Ago

Current Contracts

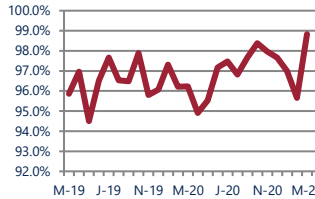
70



Up 67%
Vs. Year Ago

Sold Vs. List Price

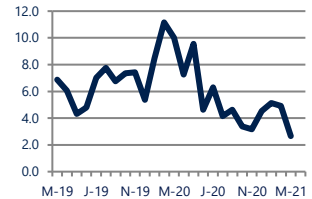
98.8%



Up 2.7%
Vs. Year Ago

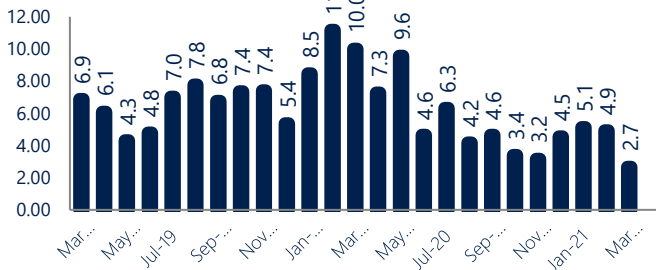
Months of Supply

2.7



Down -73%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

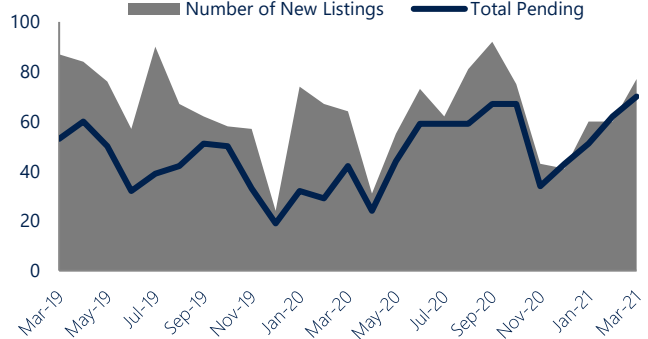
This month there were 77 homes newly listed for sale in Somers Point, Northfield, and Linwood compared to 64 in March 2020, an increase of 20%. There were 70 current contracts pending sale this March compared to 42 a year ago. The number of current contracts is 67% higher than last March.

Months of Supply

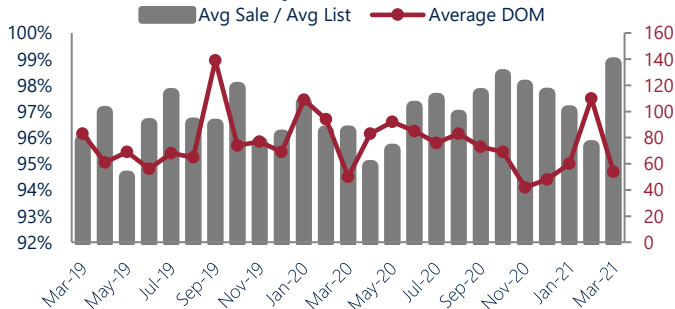
In March, there was 2.7 months of supply available in Somers Point, Northfield, and Linwood, compared to 10.0 in March 2020. That is a decrease of 73% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Somers Point, Northfield, and Linwood was 98.8% of the average list price, which is 2.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 54, higher than the average last year, which was 50, an increase of 8%.

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