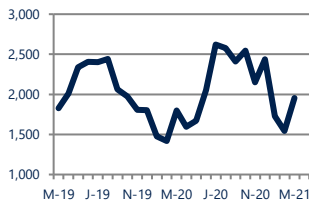




Units Sold

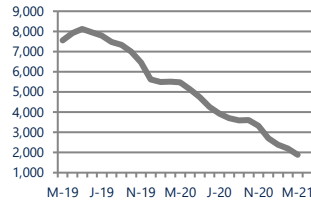
1,954



Up 9%
Vs. Year Ago

Active Inventory

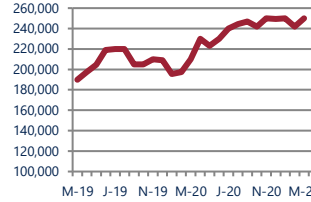
1,886



Down -66%
Vs. Year Ago

Median Sale Price

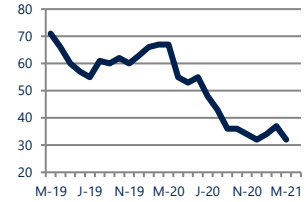
\$250,000



Up 19%
Vs. Year Ago

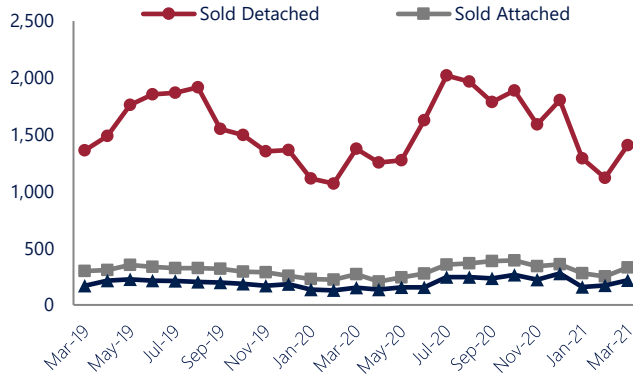
Days On Market

32



Down -52%
Vs. Year Ago

Units Sold*



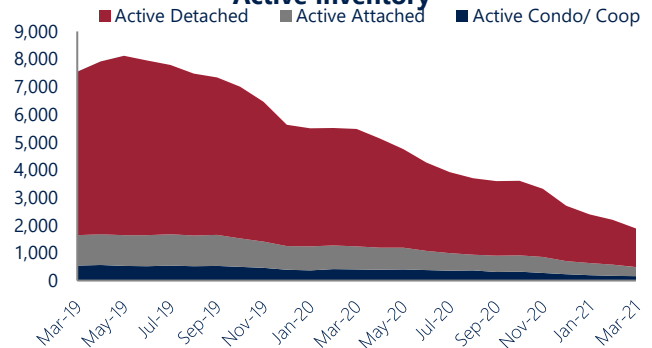
Units Sold

There was an increase in total units sold in March, with 1,954 sold this month in Lehigh Valley/Delaware Valley versus 1,543 last month, an increase of 27%. This month's total units sold was higher than at this time last year, an increase of 9% versus March 2020.

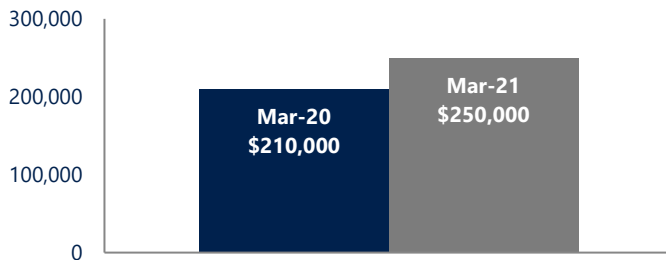
Active Inventory

Versus last year, the total number of homes available this month is lower by 3,585 units or 66%. The total number of active inventory this March was 1,886 compared to 5,471 in March 2020. This month's total of 1,886 is lower than the previous month's total supply of available inventory of 2,197, a decrease of 14%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Lehigh Valley/Delaware Valley Homes was \$210,000. This March, the median sale price was \$250,000, an increase of 19% or \$40,000 compared to last year. The current median sold price is 3% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Defined as the counties of Burlington, Camden, Gloucester, Mercer in NJ

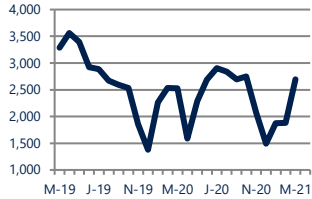
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





New Listings

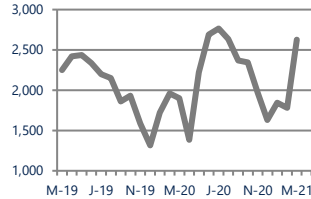
2,692



Up 7%
Vs. Year Ago

Current Contracts

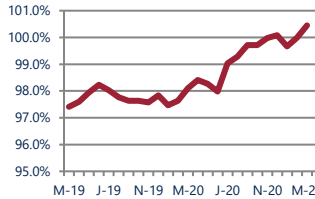
2,626



Up 38%
Vs. Year Ago

Sold Vs. List Price

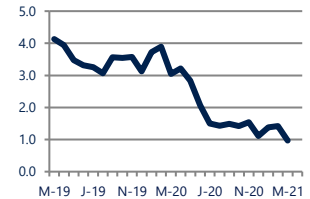
100.5%



Up 2.4%
Vs. Year Ago

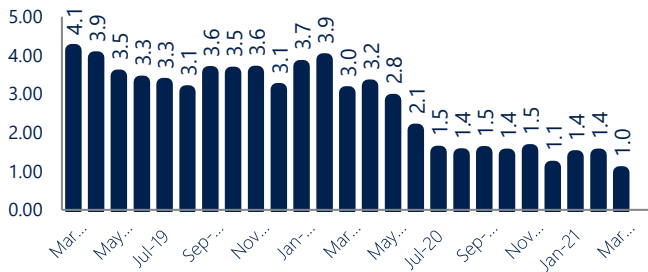
Months of Supply

1.0



Down -68%
Vs. Year Ago

Months Of Supply



Months of Supply

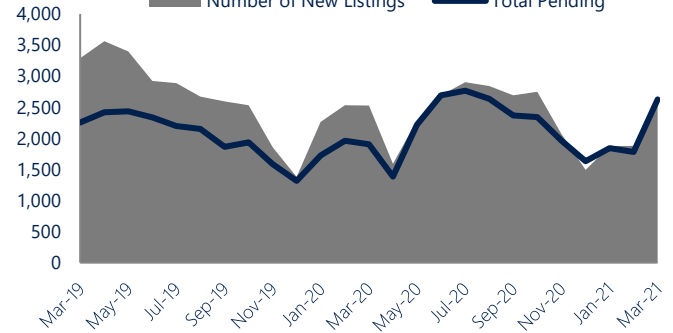
In March, there was 1.0 months of supply available in Lehigh Valley/Delaware Valley, compared to 3.0 in March 2020. That is a decrease of 68% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

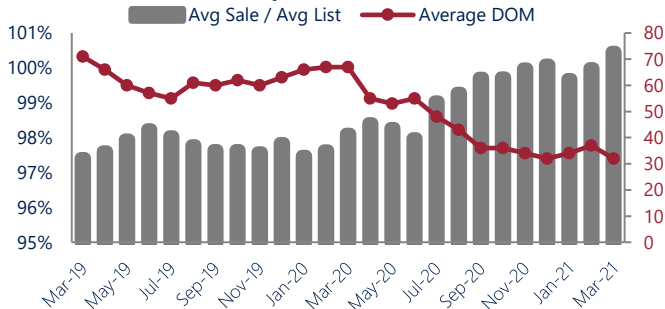
New Listings & Current Contracts

This month there were 2,692 homes newly listed for sale in Lehigh Valley/Delaware Valley compared to 2,525 in March 2020, an increase of 7%. There were 2,626 current contracts pending sale this March compared to 1,901 a year ago. The number of current contracts is 38% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Lehigh Valley/Delaware Valley was 100.5% of the average list price, which is 2.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 32, lower than the average last year, which was 67, a decrease of 52%.



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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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