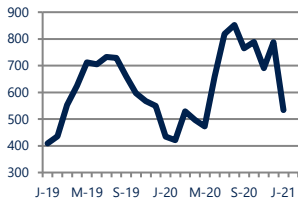




Units Sold

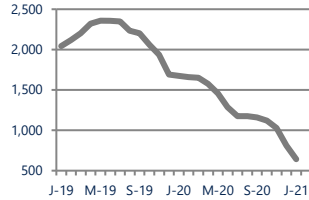
534



Up 23%
 Vs. Year Ago

Active Inventory

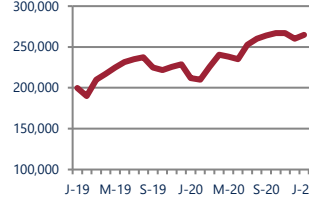
642



Down -62%
 Vs. Year Ago

Median Sale Price

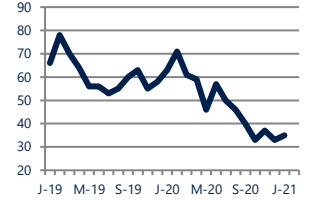
\$265,000



Up 25%
 Vs. Year Ago

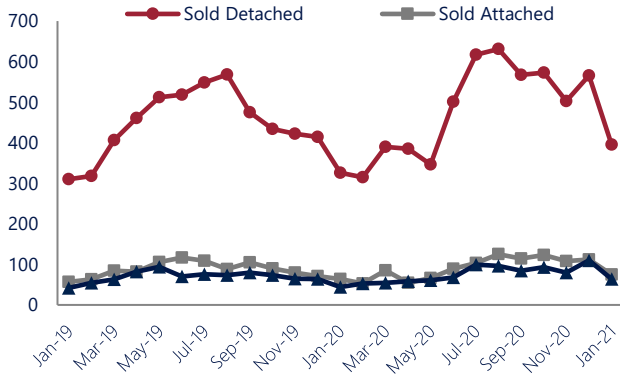
Days On Market

35



Down -44%
 Vs. Year Ago

Units Sold*



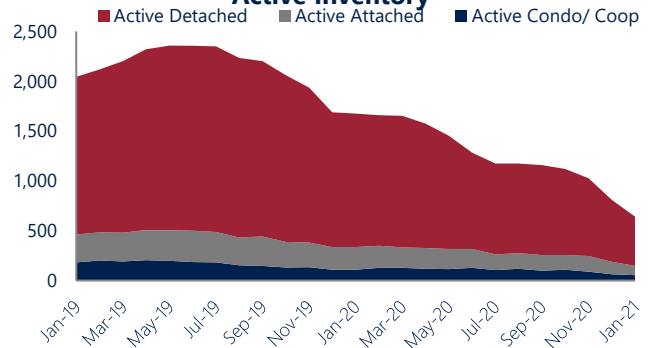
Units Sold

There was a decrease in total units sold in January, with 534 sold this month in Burlington County versus 788 last month, a decrease of 32%. This month's total units sold was higher than at this time last year, an increase of 23% versus January 2020.

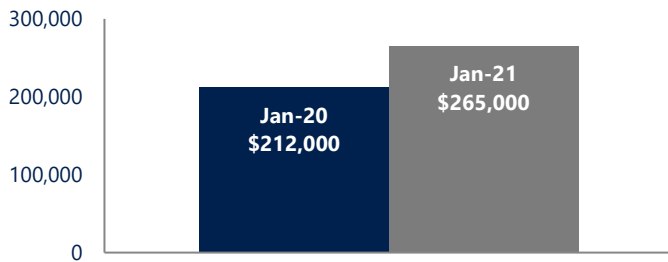
Active Inventory

Versus last year, the total number of homes available this month is lower by 1,032 units or 62%. The total number of active inventory this January was 642 compared to 1,674 in January 2020. This month's total of 642 is lower than the previous month's total supply of available inventory of 811, a decrease of 21%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Burlington County Homes was \$212,000. This January, the median sale price was \$265,000, an increase of \$53,000 compared to last year. The current median sold price is higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



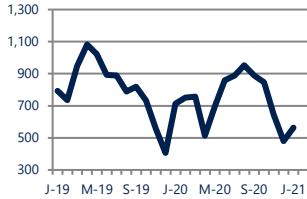
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





New Listings

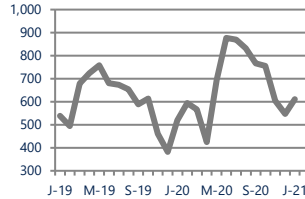
563



Down -21%
Vs. Year Ago

Current Contracts

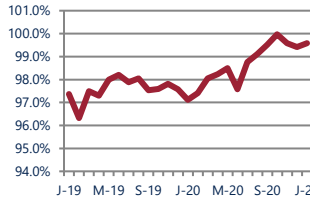
611



Up 18%
Vs. Year Ago

Sold Vs. List Price

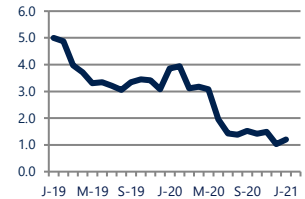
99.6%



Up 2.5%
Vs. Year Ago

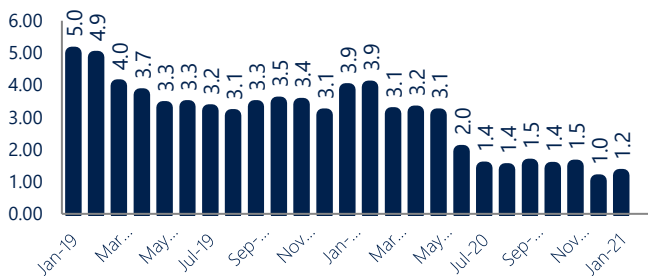
Months of Supply

1.2



Down -69%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

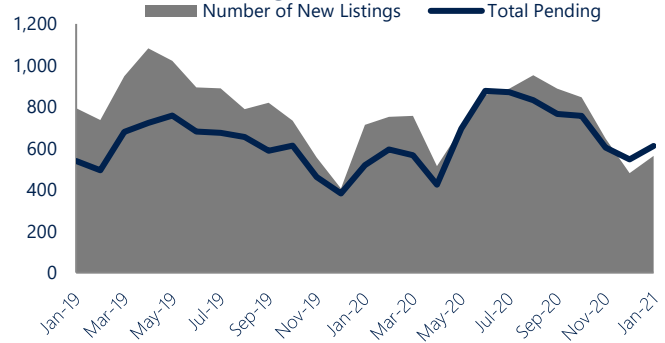
This month there were 563 homes newly listed for sale in Burlington County compared to 713 in January 2020, a decrease of 21%. There were 611 current contracts pending sale this January compared to 519 a year ago. The number of current contracts is 18% higher than last January.

Months of Supply

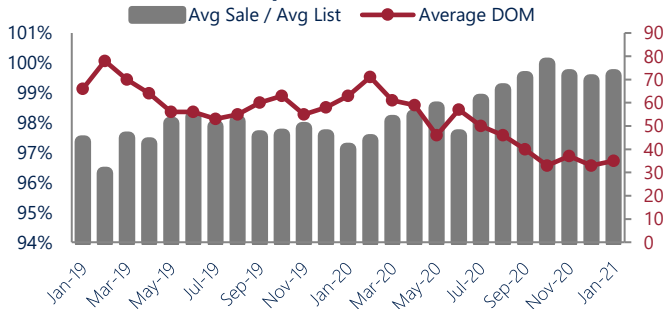
In January, there was 1.2 months of supply available in Burlington County, compared to 3.9 in January 2020. That is a decrease of 69% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Burlington County was 99.6% of the average list price, which is 2.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 35, lower than the average last year, which was 63, a decrease of 44%.



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