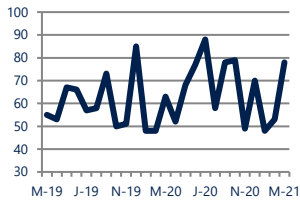


Focus On: Granville County Housing Market

March 2021

Units Sold

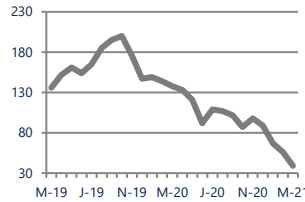
78



Up 24%
Vs. Year Ago

Active Inventory

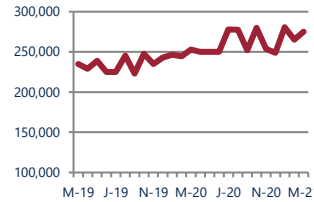
39



Down -72%
Vs. Year Ago

Median Sale Price

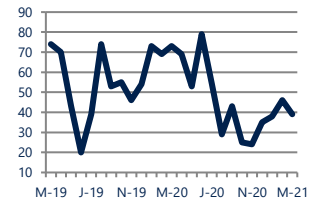
\$275,000



Up 9%
Vs. Year Ago

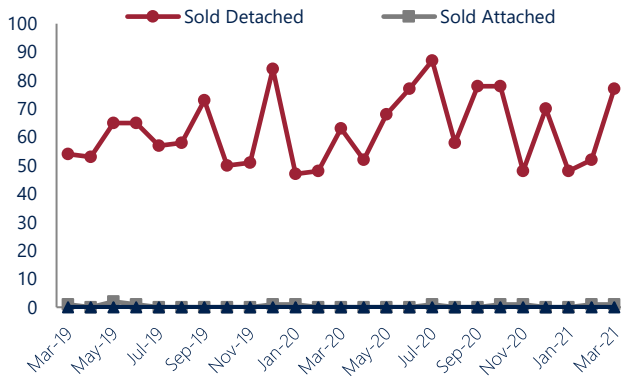
Days On Market

39



Down -47%
Vs. Year Ago

Units Sold*



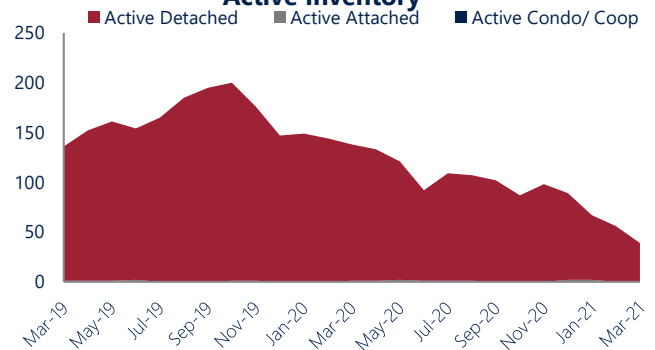
Units Sold

There was an increase in total units sold in March, with 78 sold this month in Granville County. This month's total units sold was higher than at this time last year.

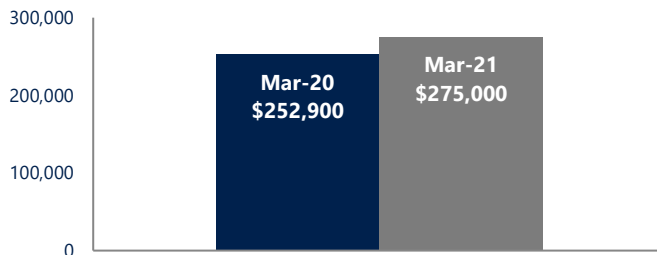
Active Inventory

Versus last year, the total number of homes available this month is lower by 99 units or 72%. The total number of active inventory this March was 39 compared to 138 in March 2020. This month's total of 39 is lower than the previous month's total supply of available inventory of 56, a decrease of 30%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Granville County Homes was \$252,900. This March, the median sale price was \$275,000, an increase of 9% or \$22,100 compared to last year. The current median sold price is 4% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Granville County are defined as properties listed in zip code/s.

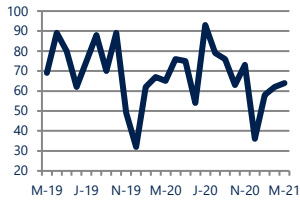
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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Focus On: Granville County Housing Market

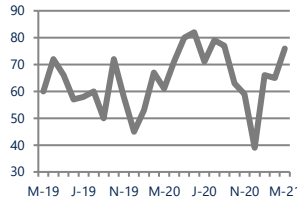
March 2021

New Listings
64



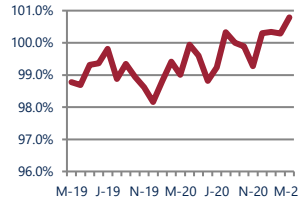
Down -2%
Vs. Year Ago

Current Contracts
76



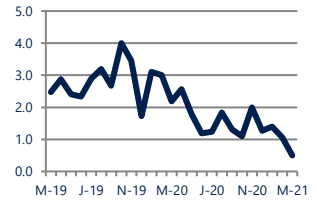
Up 25%
Vs. Year Ago

Sold Vs. List Price
100.8%



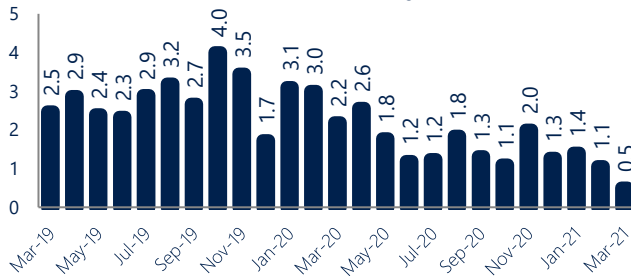
Up 1.8%
Vs. Year Ago

Months of Supply
0.5



Down -77%
Vs. Year Ago

Months Of Supply



Months of Supply

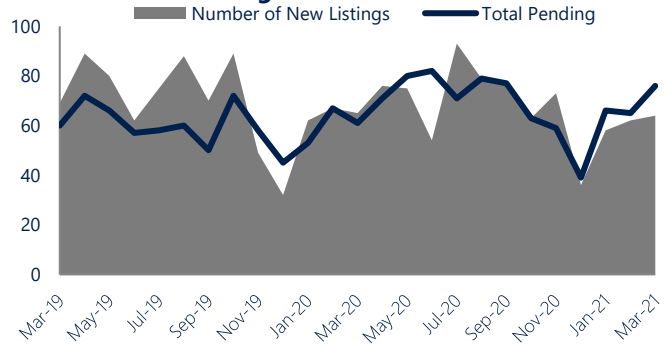
In March, there was 0.5 months of supply available in Granville County, compared to 2.2 in March 2020. That is a decrease of 77% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

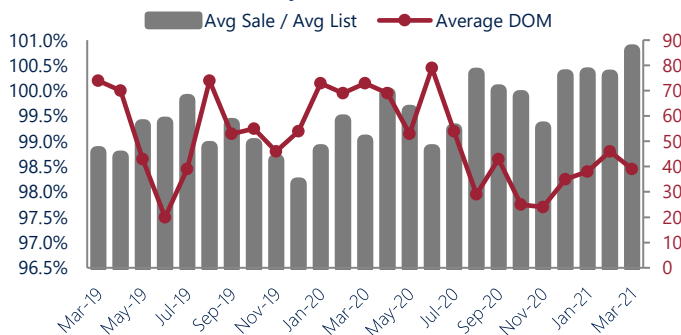
New Listings & Current Contracts

This month there were 64 homes newly listed for sale in Granville County compared to 65 in March 2020, a decrease of 2%. There were 76 current contracts pending sale this March compared to 61 a year ago. The number of current contracts is 25% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Granville County was 100.8% of the average list price, which is 1.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 39, lower than the average last year, which was 73, a decrease of 47%.



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