



Focus On: Angier, Lillington, and Dunn Area Housing Market

Active Inventory

March 2021

Zip Code(s): 27501, 27546, 28334, 27521, 28323, 28339 and 27506



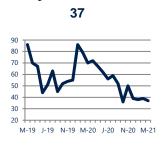
Units Sold

104 320 270 220 170 120

M-19 J-19 N-19 M-20 J-20 N-20 M-21



Median Sale Price



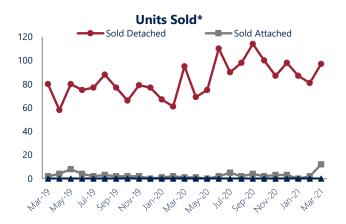
Days On Market

Up 14% Vs. Year Ago

Down -61% Vs. Year Ago

Up 15% Vs. Year Ago

Down -47% Vs. Year Ago

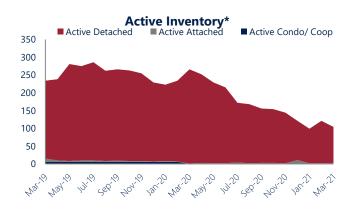


Units Sold

There was an increase in total units sold in March, with 109 sold this month in Angier, Lillington, and Dunn Area versus 83 last month, an increase of 31%. This month's total units sold was higher than at this time last year, an increase of 14% versus March 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 162 units or 61%. The total number of active inventory this March was 104 compared to 266 in March 2020. This month's total of 104 is lower than the previous month's total supply of available inventory of 121, a decrease of 14%.





Median Sale Price

Last March, the median sale price for Angier, Lillington, and Dunn Area Homes was \$200,350. This March, the median sale price was \$230,000, an increase of 15% or \$29,650 compared to last year. The current median sold price is 1% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Angier, Lillington, and Dunn Area are defined as properties listed in zip code/s 27501, 27546, 28334, 27521, 28323, 28339 and 27506.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.







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Down -1% Vs. Year Ago

Current Contracts 145



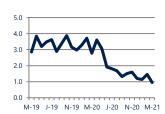
Up 46% Vs. Year Ago

Sold Vs. List Price 100.3%



Up 2% Vs. Year Ago

Months of Supply 1.0



Down -66% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

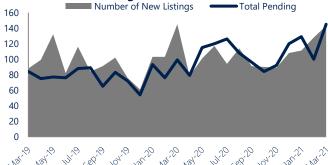
This month there were 143 homes newly listed for sale in Angier, Lillington, and Dunn Area compared to 145 in March 2020, a decrease of 1%. There were 145 current contracts pending sale this March compared to 99 a year ago. The number of current contracts is 46% higher than last March.

Months of Supply

In March, there was 1.0 months of supply available in Angier, Lillington, and Dunn Area, compared to 2.8 in March 2020. That is a decrease of 66% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts ■ Number of New Listings



Sale Price/List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Angier, Lillington, and Dunn Area was 100.3% of the average list price, which is 2.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 37, lower than the average last year, which was 70, a decrease of 47%.



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