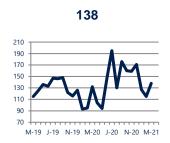


Focus On: Glen Burnie Housing Market

March 2021

Zip Code(s): 21061 and 21060

Units Sold

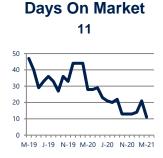


300 250 200 150

Active Inventory

\$335,000 360,000 340,000 320,000 280,000 280,000 240,000 220,000 M-19 J-19 N-19 M-20 J-20 N-20 M-21

Median Sale Price



Up 5% Vs. Year Ago

Down -63% Vs. Year Ago

M-19 J-19 N-19 M-20 J-20 N-20 M-21

Up 13% Vs. Year Ago

Down -61% Vs. Year Ago



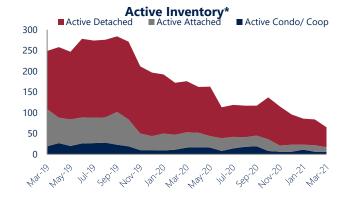
50

Units Sold

There was an increase in total units sold in March, with 138 sold this month in Glen Burnie versus 115 last month, an increase of 20%. This month's total units sold was higher than at this time last year, an increase of 5% versus March 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 111 units or 63%. The total number of active inventory this March was 65 compared to 176 in March 2020. This month's total of 65 is lower than the previous month's total supply of available inventory of 84, a decrease of 23%.





Median Sale Price

Last March, the median sale price for Glen Burnie Homes was \$297,490. This March, the median sale price was \$335,000, an increase of 13% or \$37,510 compared to last year. The current median sold price is 1% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Glen Burnie are defined as properties listed in zip code/s 21061 and 21060.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





Focus On: Glen Burnie Housing Market

March 2021

Zip Code(s): 21061 and 21060

New Listings

210 190 170 150 130 1110 90

70

Up 15% Vs. Year Ago

M-19 J-19 N-19 M-20 J-20 N-20 M-21

Current Contracts 183

200 180 160 140 120 100 80 60 M-19 J-19 N-19 N-20 J-20 N-20 M-21

Up 48% Vs. Year Ago

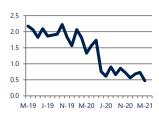
Sold Vs. List Price



Up 1.5% Vs. Year Ago

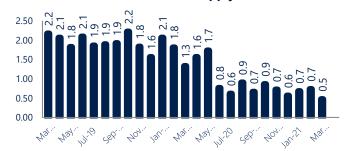
Months of Supply

0.5



Down -65% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

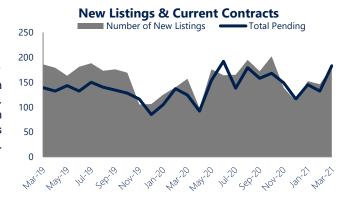
This month there were 180 homes newly listed for sale in Glen Burnie compared to 157 in March 2020, an increase of 15%.

There were 183 current contracts pending sale this March compared to 124 a year ago. The number of current contracts is 48% higher than last March.

Months of Supply

In March, there was 0.5 months of supply available in Glen Burnie, compared to 1.3 in March 2020. That is a decrease of 65% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In March, the average sale price in Glen Burnie was 101.5% of the average list price, which is 1.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 11, lower than the average last year, which was 28, a decrease of 61%.



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