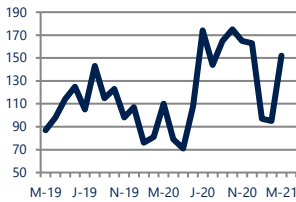




Zip Code(s): 19966, 19975, 19939 and 19945

Units Sold

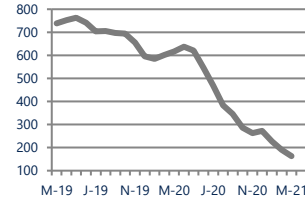
152



Up
Vs. Year Ago

Active Inventory

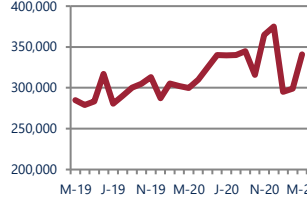
163



Down -74%
Vs. Year Ago

Median Sale Price

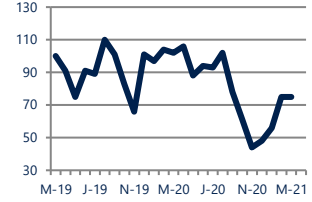
\$341,000



Up 14%
Vs. Year Ago

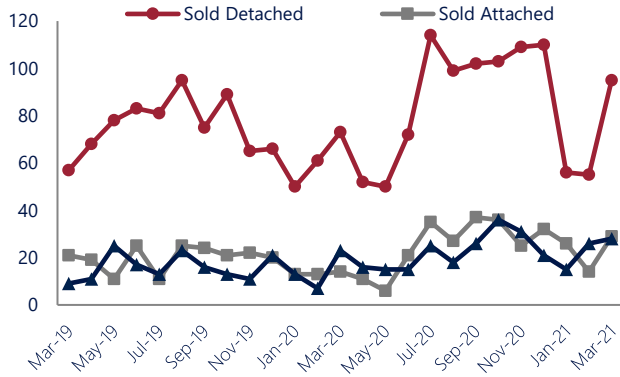
Days On Market

75



Down -26%
Vs. Year Ago

Units Sold*



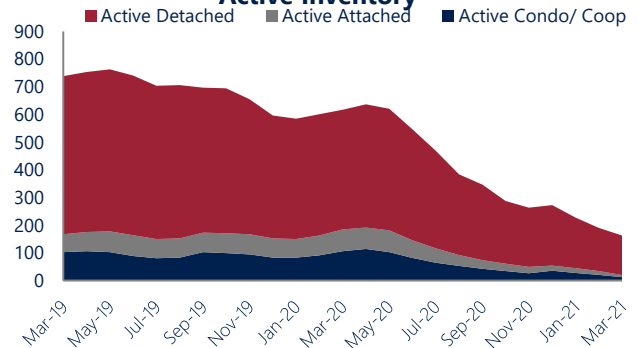
Units Sold

There was an increase in total units sold in March, with 152 sold this month in Millsboro, Selbyville, and Dagsboro. This month's total units sold was higher than at this time last year.

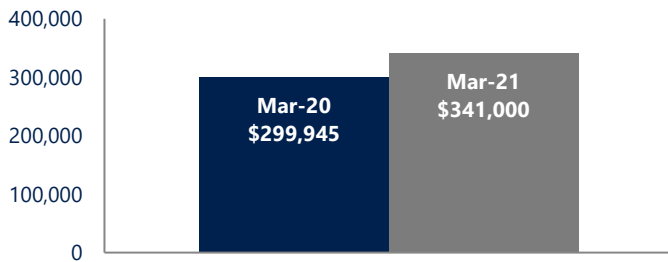
Active Inventory

Versus last year, the total number of homes available this month is lower by 454 units or 74%. The total number of active inventory this March was 163 compared to 617 in March 2020. This month's total of 163 is lower than the previous month's total supply of available inventory of 190, a decrease of 14%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Millsboro, Selbyville, and Dagsboro Homes was \$299,945. This March, the median sale price was \$341,000, an increase of 14% or \$41,055 compared to last year. The current median sold price is 14% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Millsboro, Selbyville, and Dagsboro are defined as properties listed in zip code/s 19966, 19975, 19939 and 19945.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





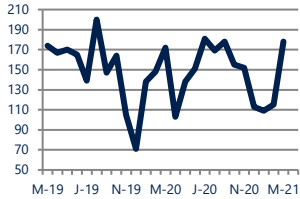
Focus On: Millsboro, Selbyville, and Dagsboro Housing Market

March 2021

Zip Code(s): 19966, 19975, 19939 and 19945

New Listings

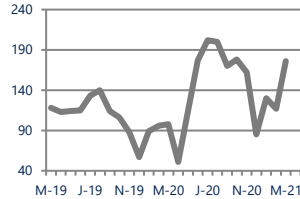
178



Up 3%
Vs. Year Ago

Current Contracts

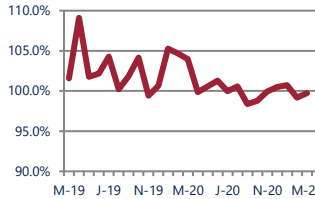
176



Up 80%
Vs. Year Ago

Sold Vs. List Price

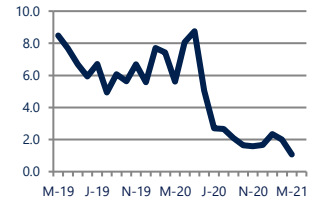
99.7%



Down -4.1%
Vs. Year Ago

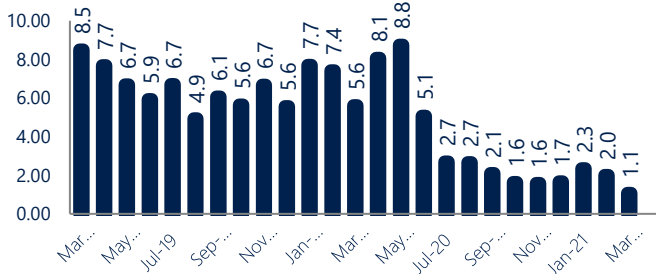
Months of Supply

1.1



Down -81%
Vs. Year Ago

Months Of Supply



Months of Supply

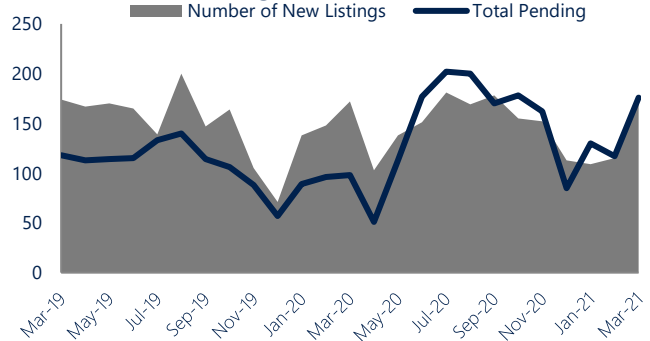
In March, there was 1.1 months of supply available in Millsboro, Selbyville, and Dagsboro, compared to 5.6 in March 2020. That is a decrease of 81% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

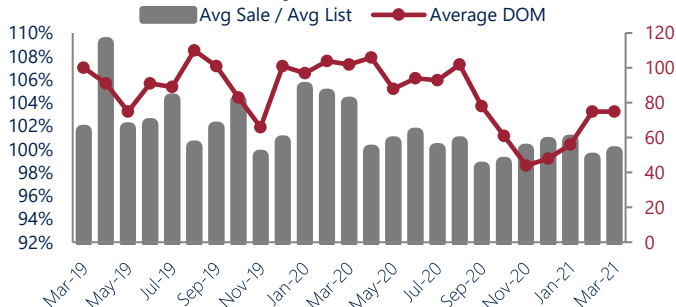
New Listings & Current Contracts

This month there were 178 homes newly listed for sale in Millsboro, Selbyville, and Dagsboro compared to 172 in March 2020, an increase of 3%. There were 176 current contracts pending sale this March compared to 98 a year ago. The number of current contracts is 80% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Millsboro, Selbyville, and Dagsboro was 99.7% of the average list price, which is 4.3% lower than at this time last year.

Days On Market

This month, the average number of days on market was 75, lower than the average last year, which was 102, a decrease of 26%.

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